

V. 1470 - 199

5.02 Statements by Mortgagor. Mortgagor, within three (3) days after request in person or within ten (10) days after request by mail, will furnish to Mortgagee or any person, firm or corporation designated by Mortgagee, a duly acknowledged written statement setting forth the amount of the debt secured by this Mortgage, and stating either that no offsets or defenses exist against such debt, or, if such offsets or defense are alleged to exist, full information with respect to such alleged offsets and/or defenses.

5.03 Transfer of Property. In the event that Mortgagor transfers any portion of his interest in the property covered by this mortgage to an individual, partnership, corporation or other entity not approved by Mortgagee, Mortgagee shall, at its sole discretion, have the right to accelerate the Note and declare the then unpaid principal balance and all accrued interest thereon due and payable: provided, however, that such approval shall not be unreasonably withheld.

5.04 Successors and Assigns. The provisions hereof shall be binding upon and shall inure to the benefit of the Mortgagor, his successors and assigns (including without limitation subsequent owners of the Premises or the leasehold estate of the Premises or any part thereof); shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns and any future holder of the Note heregy secured, and any successors or assigns of any future holder of the Note. In the event the ownership of the Mortgaged Property or any leasehold estate that may be covered by this Mortgage,

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